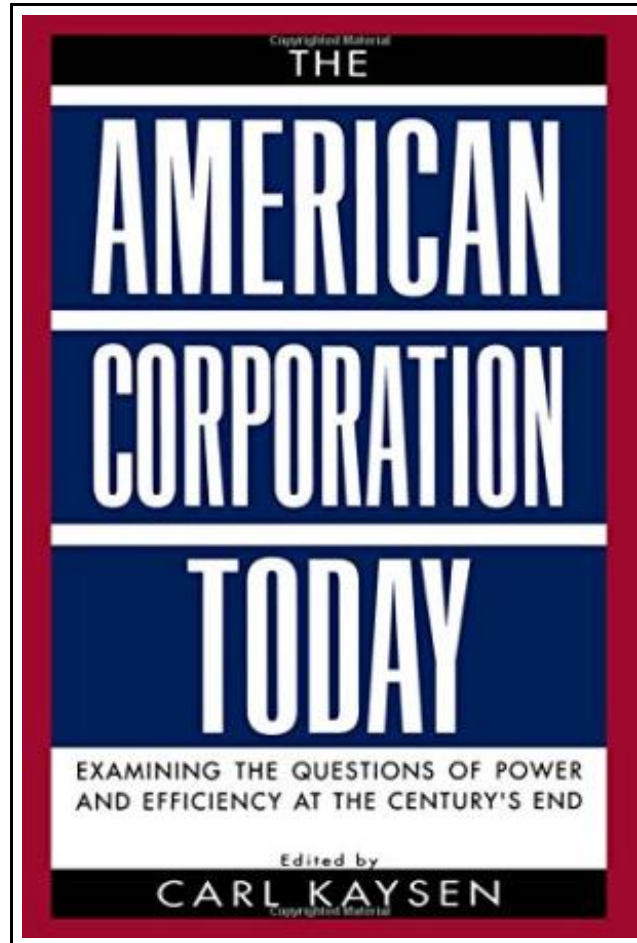


The American Corporation Today



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Reviews

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(Dr. Marcel Collins)

THE AMERICAN CORPORATION TODAY



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Oxford University Press. Hardcover. Book Condition: New. Hardcover. 512 pages. Dimensions: 9.5in. x 6.4in. x 1.6in. Not since Edward Mason's classic book *The Corporation in Modern Society* appeared in 1959 has anyone compiled an authoritative overview of the American business firm. Such a survey is now clearly overdue, for in the last thirty years both the corporation and the business environment has changed radically. In *The American Corporation Today*, Carl Kaysen and other leading students of business and markets from around the country provide a much-needed analysis of American corporate life at the end of the century. Here is the American corporation from every angle--its postwar history, its relation to the law, its financing, its impact on technological innovation, its role as employer and as political force, and much more. The contributors--all of whom are recognized experts in their fields--not only tackle many of the same key areas that the contributors to Mason's classic study looked at, but they also illuminate issues that have only arisen in recent years. For instance, Raymond Vernon describes the increasing globalization of American business, where the net income from operations outside the U. S. is now nearly half of that from domestic operations (as opposed to one-tenth in the 1950s). James Q. Wilson traces how the corporation has become a full-time political actor, showing how it reinvented its political strategy and tactics in the 1960s in the face of a wave of new consumer, environmental, and worker health legislation. Gregory Acs and Eugene Steuerle show how the corporation promotes the commonweal, acting as agent for the employee in purchasing pension, health, and other welfare benefit plans, while Lester Thurow casts a critical eye at the decline of median real wages of American males over the last twenty years (never before have a majority of American...



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