



## Pro-Reform Reconsideration of the Cftc Swaps Trading Rules: Return to Dodd-Frank

By U S Commodity Futures Trading Commissio

Createspace, United States, 2015. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This White Paper is written by Commodity Futures Trading Commission (CFTC or Commission) Commissioner J. Christopher Giancarlo, a public supporter of the swaps market reforms passed by Congress in Title VII of the Dodd-Frank Act, namely clearing swaps through central counterparties, reporting swaps to trade repositories and executing swaps transactions on regulated trading platforms. The author supports the CFTC s implementation of the first two reforms, but is critical of the CFTC s implementation of the third, as explained in this White Paper. This paper (a) analyzes flaws in the CFTC s implementation of its swaps trading regulatory framework under Title VII of the Dodd-Frank Act and (b) proposes a more effective alternative. This paper begins with a broad overview of the complex structure of the global swaps market. It then reviews the clear legislative provisions of Title VII of the Dodd-Frank Act. Next, it reviews in detail the Commission s flawed implementation of the Dodd-Frank Act s swaps trading provisions. This paper asserts that there is a fundamental mismatch between the CFTC s swaps trading regulatory framework...



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